Ringkasan Informasi Produk dan Layanan (RIPLAY) Time Deposit

Provider Name	:	**PT Bank HSBC Indonesia ("Bank")**
Product Name	:	**Time Deposit**
Product Type	:	**Liquidity**

Product Description

Account where fund is deposited for a fixed period of time

Main Features

A deposit which withdrawable on due date based on the agreed interest rate and tenor or term

Benefit	Risk
Competitive annual interest rate	• If the interest rate and the nominal balance of the current account and time deposit at one bank exceed the interest rate and nominal balance covered by Indonesia Deposit Premium Insurance (Lembaga Penjamin Simpanan – LPS), the deposit placed will not be included in the deposit insurance program of the LPS • Interest will not be paid if the deposit is terminated before its maturity date

Fees and Interest Simulation	Requirements
Please refer to Standard Tariff on public website HSBC Business - Your Partner for Growth | HSBC Indonesia **Interest Simulation** A customer opens a regular Time Deposit on 1st October 2022 with deposit amount of IDR 1,000,000,000, tenor of 1 (one) month and interest rate of 3% per annum. If the Customer withdraw the time deposit at the maturity date of 1st November 2022, the interest is calculated as follows: • Interest: (3% x Rp 1.000.000.000 x 31/360) = Rp 2.583.333 • Tax: 20% x Rp 2.583.333 = Rp 516.667 • Amount credited to customer account Rp 2.066.667 *) The number of days in 1 year for interest calculation is 360 days	• The customer already has HSBC account • Customer applies for deposit account opening

Additional Information

If you have further enquiries regarding this product, please contact your Relationship Manager / Client Service Manager or HSBC Corporate Call Center at 1500237 or +62 21 2551- 4777 (from overseas) during business hours, or email to: corporatecallcentreimo@hsbc.co.id