

 HSBC	Product Summary / Ringkasan Produk
Product's Name / Nama Produk	Bank Guarantee
Issuer Name / <i>Nama Penerbit</i>	GTRF HSBC Indonesia
Product's Definition / <i>Definisi Produk</i>	<p>Bank Guarantee is used to Guarantee payment to your working partner. If the applicant fails to perform its contractual liability, the recipient of Bank Guarantee will claim for payment. This Bank Guarantee is subject to credit analysis by bank official</p> <p><i>Bank Garansi digunakan untuk menjamin pembayaran kepada rekan kerja Anda. Jika pemohon gagal memenuhi kewajiban kontraktualnya, penerima Bank Garansi bisa melakukan klaim terhadap Bank Garansi yang telah diterbitkan. Bank Garansi ini tunduk pada analisis kredit yang dilakukan oleh bank</i></p>
Main Feature / <i>Fitur Utama</i>	<p>Security of payment from a world-class reputable bank</p> <p><i>Keamanan jaminan pembayaran dari bank terkemuka dunia</i></p>
Product's Benefit / <i>Manfaat Produk</i>	<p>Giving security and comfort in business to you and your partner in case of event of default</p> <p><i>Memberikan keamanan dan kenyamanan dalam berbisnis kepada Anda dan juga rekan kerja Anda apabila terjadi wanprestasi</i></p>
Product's Risk / <i>Risiko Produk</i>	<p>There is a risk of dispute between applicant and beneficiary in relation to default of applicant. Since Bank Guarantee is independent and unconditional, claim will be filed provided that document requirements are fulfilled</p> <p><i>Terdapat risiko perselisihan antara pemohon dan penerima manfaat dari Bank Garansi sehubungan dengan wanprestasi pemohon. Karena Bank Garansi bersifat independen dan tanpa syarat, klaim dapat diajukan sepanjang persyaratan dokumen terpenuhi</i></p>
Requirements and Procedure for Product Use / <i>Persyaratan dan Tata Cara Produk</i>	<ul style="list-style-type: none"> - Customer has had credit facility (to issue Bank Guarantee) from HSBC <i>Nasabah telah memiliki fasilitas kredit (untuk penerbitan Bank Garansi) dari HSBC</i> - Customer has had HSBC account <i>Nasabah telah memiliki rekening HSBC</i> -Information is accessible at HSBC intranet (http://www.hsbc.co.id) or please contact Client Service GTRF at 62-21 52914567 during business hours <i>Informasi tersedia di intranet HSBC (http://www.hsbc.co.id) atau hubungi Client Service GTRF di 62-21 52914567 selama jam kerja</i>
Expenses attached to bank / <i>Biaya yang dikenakan bank</i>	Please refer to schedule of fees in Business Account Tariff <i>Silahkan merefer ke ketentuan Tarif Bisnis yang ada</i>
Type of Product and Service / <i>Tipe Produk dan Layanan</i>	Bank Guarantee Service <i>Layanan Bank Garansi</i>

<p>Tenor / Jangka Waktu</p>	<p>In accordance with given credit facility <i>Mengacu kepada fasilitas credit yang diberikan</i></p>
<p>Procedure for Service and Complaint <i>/ Prosedur Layanan dan Komplain</i></p>	<p>In case of any question, please contact: Trade Client Service (021- 5291 4567) <i>Jika terdapat pertanyaan, silahkan hubungi Trade Client Service (021- 5291 4567)</i></p>
<p>Product Simulation / Simulasi Produk</p>	<p>The diagram illustrates the product simulation process involving three main entities: the Beneficiary, the Applicant, and HSBC (the issuing bank). The process is divided into six numbered steps:</p> <ol style="list-style-type: none"> Step 1: The Applicant submits a "Guarantee application" to HSBC. Step 2: HSBC issues a "Guarantee" to the Beneficiary. Step 3: The Applicant fails to comply with the obligation, which is indicated by a red diamond icon. Step 4: The Beneficiary submits its claim to HSBC (the issuing bank). Step 5: HSBC will effect payment on receipt of valid claim. Step 6: HSBC's payment is reimbursed by the Applicant in the event of a pay out. <p>The flowchart uses different arrow types to represent the flow of information and funds:</p> <ul style="list-style-type: none"> Solid arrow: Documents Dashed arrow: Application Arrow with a circle and 'S': Claims flow Red arrow: Cash flow