

Shipping Guarantee

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| Product's Definition | To prevent demurrage charges, buyer can clear goods using the shipping guarantee pending the transport documents not yet received by issuing bank. This shipping guarantee is subject to credit assessment by bank official |
| Product's Benefit | In particular condition, your goods arrive at port before shipping documents are processed through banking system. HSBC can issue shipment guarantee which allows you to take control over goods from consignor without bill of lading |
| Product's Risk | There is a risk that when the original documents arrive, the price in the invoice is higher than that estimated. In this case, the buyer shall remain paying and shall not decline in case of any deviation in the document |
| Requirements and Procedure for Product Use | <p>Requirements:</p> <ul style="list-style-type: none"> - Customer has already had credit facility from HSBC - Customer has had HSBC account - Customer has had import account <p>Procedure for Product Use:</p> <ul style="list-style-type: none"> - Information is accessible at HSBC intranet (http://www.hsbc.co.id) - Or please contact Client Service GTRF at 62 21 5291-4567 during business hours |
| Expenses attached to bank | Please refer to schedule of fees in Business Account Tariff |
| Type of Product and Service | Import Services |
| Tenor | In accordance with given credit facility |
| Procedure for Service and Complaint | In case of any question, please contact: Trade Client Service (021- 5291 4567) |