

## Documentary Credit

Product's Definition	After goods shipment, the exporter has to prepare document requested and required in the Letter of Credit. In case there is no deviation the exporter will receive payment from issuing bank in 5 bank's business days after receipt of documents at issuing bank's counter
Product's Benefit	<p>This product is based on the safest Documentary Credit for exporter because you will receive a payment guarantee by Letter of Credit as long as you fulfill all effective terms and conditions of LC.</p> <p>Trans-ferring credit risk from importer to issuing Bank.</p> <p>Goods shipment should not be made if the issued Letter of Credit fails to comply with agreement</p>
Product's Risk	Transaction by Documentary Credit guarantees payment to exporter. However, there is a risk to the exporter in case of deviation in the presented documents
Requirements and Procedure for Product Use	<p>Requirements:</p> <ul style="list-style-type: none"> <li>- Customer has had HSBC account</li> <li>- Customer has had export account</li> </ul> <p>Procedure for Product Use:</p> <ul style="list-style-type: none"> <li>- Information is accessible at HSBC intranet (<a href="http://www.hsbc.co.id">http://www.hsbc.co.id</a>)</li> <li>- Or please contact Client Service GTRF at 62 21 5291-4567 during business hours</li> </ul>
Expenses attached to bank	Please refer to schedule of fees in Business Account Tariff
Type of Product and Service	Export Services
Procedure for Service and Complaint	In case of any question, please contact: Trade Client Service (021- 5291 4567)