

Documentary Collection

Product's Definition	Documentary collection is a service which the Bank provides to collect payment. By Documentary collection to payment (DP), the export documents are given to importer upon payment. By Documentary Collection against acceptance (D/A), the export documents are given to importer when importer gives promise to pay. In this case, no credit facility is required.
Product's Benefit	In case of transaction without Letter of Credit, it facilitates you and is cost effective and safe for international business by eliminating need for credit facility
Product's Risk	If payment of goods is made in foreign currency, it is necessary to take into account exchange rate risk. Insurance coverage is recommended to mitigate incident in goods shipment
Requirements and Procedure for Product Use	<p>Requirements:</p> <ul style="list-style-type: none"> -Customer has had HSBC account -Customer has had import account <p>Procedure for product use:</p> <ul style="list-style-type: none"> - Information is accessible at HSBC intranet (http://www.hsbc.co.id) - Or please contact Client Service GTRF at 62 21 5291-4567 during business hours
Expenses attached to bank	Please refer to schedule of fees in Business Account Tariff
Type of Product and Service	Import and Export Services
Procedure for Service and Complaint	In case of any question, please contact: Trade Client Service (021- 5291 4567)