

Bonds

Product's Definition	<p>Bonds are debt securities which could be issued by governments or corporations with pre-determined maturity date and a certain interest rate, which can be in the form of fixed or floating interest rate.</p> <p>A bond could also be understand as an investment instrument in which an investor loans money to an entity which borrows the funds for a defined period of time at a variable or fixed interest rate. Settlement is usually within 5 working days period.</p>
Product's Benefit	Bonds are tradeable instruments for either investment purpose or liquidity management.
Product's Risk	<p>Market Risk - once deal is executed, the customer will no longer be able to change the exchanged prices & amounts and obliged to honor the contracts despite rate movements.</p> <p>Operational Risk - may occur when the trade is not able to be settled timely per customer instructions.</p>
Requirements and Procedure for Product Use	<p>Terms & Condition :</p> <ul style="list-style-type: none"> - owns HSBC accounts . - send the instructions to HSBC branches or through HSBCNet. - comply with BI regulation governing FX Transactions. - provide us with all relevant documentation as necessary. <p>For further inquiries related to this product, please contact HSBC team at +62 21 2927 7010 (Retail) or +62 21 2927 7007 (Corporate) during working hours</p>
Expenses attached to bank	Refer to effective tariff
Type of Product and Service	Bonds
Tenor	Settlement is up to 5 working days
Procedure for Service and Complaint	For further inquiries related to this product, please contact HSBC team at +62 21 2927 7010 (Retail) or +62 21 2927 7007 (Corporate) during working hours