

Bank Guarantee

Product's Definition	Bank Guarantee is used to Guarantee payment to your working partner. If the applicant fails to perform its contractual liability, the recipient of Bank Guarantee will claim for payment. This Bank Guarantee is subject to credit analysis by bank official
Product's Benefit	Giving security and comfort in business to you and your partner in case of event of default
Product's Risk	There is a risk of dispute between applicant and beneficiary in relation to default of applicant. Since Bank Guarantee is independent and unconditional, claim will be filed provided that document requirements are fulfilled
Requirements and Procedure for Product Use	<p>Requirements:</p> <ul style="list-style-type: none"> - Customer has had credit facility (to issue Bank Guarantee) from HSBC - Customer has had HSBC account - Customer has had bank guarantee account <p>Procedure for Product Use:</p> <ul style="list-style-type: none"> - Information is accessible at HSBC intranet (http://www.hsbc.co.id) - Or please contact Client Service GTRF at 62 21 5291-4567 during business hours
Expenses attached to bank	Please refer to schedule of fees in Business Account Tariff
Type of Product and Service	Bank Guarantee
Tenor	In accordance with given credit facility
Procedure for Service and Complaint	In case of any question, please contact: Trade Client Service (021- 5291 4567)