



Product Name	Time Deposit
Provider Name	PT Bank HSBC Indonesia
Main Feature	A deposit which withdrawable on due date based on the agreed interest rate and tenor or term
Product's Benefit	Competitive interest rate
Product's Risk	<ul style="list-style-type: none">- If the interest rate and the nominal balance of the current account and time deposit at one bank exceed the interest rate and nominal balance covered by Indonesia Deposit Premium Insurance (Lembaga Penjamin Simpanan – LPS), the deposit placed will not be included in the deposit insurance program of the LPS.- Interest will not be paid if the deposit is terminated before its maturity date
Requirements and Procedure	<ul style="list-style-type: none">• The customer already has HSBC account• Customer applies for deposit account opening
Interest Simulation	<p>A customer opens a regular Time Deposit on 1st October 2022 with deposit amount of IDR 1,000,000,000, tenor of 1 (one) month and interest rate of 3% per annum.</p> <p>If the Customer withdraw the time deposit at the maturity date of 1st November 2022, the interest is calculated as follows:</p> <ul style="list-style-type: none">• Interest: $(3\% \times \text{IDR } 1,000,000,000 \times 31/365) = \text{IDR } 2,123,288$• Tax: $20\% \times \text{IDR } 2,123,288 = \text{IDR } 424,658$• Amount credited to customer account of IDR 1,698,630
Fee	Kindly refer to our Standard Tariff Link
Additional Information	If you have further questions or complaints regarding this product, please contact your Relationship Manager / Client Service Manager or HSBC Corporate Call Center at 1500237 or +62 21 2551-4777 during business hours, e-mail: businessbanking@hsbc.co.id

PT Bank HSBC Indonesia is licensed and supervised by the Financial Services Authority (OJK).